

Finnish Minerals Group's Corporate Responsibility Policy

Social responsibility is a core value at Finnish Minerals Group. We take responsibility for the impact that our decisions and operations have on the economy, society and the environment. All Finnish Minerals Group companies follow the principles set out in this policy.

Finnish Minerals Group companies are committed to complying with the laws, regulations and guidelines that govern our operations, such as the policies endorsed by the Boards of Directors and laid down in the Government Resolution on State Ownership Policy. We exercise due diligence and take immediate action to remedy any deficiencies in our operations or guidelines.

Social impact

Economic value creation is a key goal for Finnish Minerals Group. We invest with a clear commercial market logic, aiming to achieve both a return on our investment and positive societal impacts such as new jobs and GDP growth.

Finnish Minerals Group also harnesses its expertise to monitor and support the responsible development of its portfolio companies and recommends actions as needed. We expect our portfolio companies to analyse risks and opportunities and carry out reporting that covers both financial and social impacts while minimising the environmental impacts of their operations.

Responsible value chain

Finnish Minerals Group develops its expertise and operations in all areas of corporate responsibility based on the principle of continuous improvement. Through our operations, the selection of the right partners and in long-term cooperation, we contribute to building a battery value chain that turns corporate responsibility into a competitive advantage. Our guiding principle is to work with partners that comply with applicable laws and regulations and respect human rights.

We engage in dialogue with stakeholders or their representatives and local communities that are or may be affected by our operations. Furthermore, we strive to be an active participant in public debate on responsible mining and battery industry.

Finnish Minerals Group companies pledge to foster a work community that guarantees safety, health and equality – and we expect our partners to do the same, including subcontracting supply chains.

Responsibility for the environment and climate

The decision-making and operations of Finnish Minerals Group companies take into consideration the minimisation of environmental impacts and the promotion of the circular economy, as well as Finland's target of becoming carbon neutral by 2035. We also promote the achievement of these targets through our partnerships.

Our cooperation in technological development at both the Finnish and EU levels improves resource efficiency, promotes the circular economy, reduces environmental impacts and supports the development of a responsible supply chain. Finnish Minerals Group also harnesses its technological expertise to enhance the industrial efficiency and competitiveness of its other portfolio companies.

Document approval

This corporate responsibility policy has been approved by the Board of Directors of Finnish Minerals Group on 25 October 2021.